



LOUISIANA INSURANCE
RATING COMMISSION

JAMES H. "JIM" BROWN
COMMISSIONER OF INSURANCE
STATE OF LOUISIANA

CHAIRMAN:
JAMES H. "JIM" BROWN
Commissioner of Insurance

P.O. Box 94157
BATON ROUGE, LOUISIANA 70804-9157
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MEMBERS:
CHARLES KIRSCH, JR.
CARL J. BARBIER
THOMAS BESSELMAN
BYRON BRIGGS
JAMES LLOYD
DOUG FOREMAN

Bulletin LIRC 94-07

DATE: September 30, 1994

TO: All Private Passenger Automobile Surplus Lines Brokers and Insurers

RE: Recision of Directive 122

The purpose of this bulletin is to clarify the effects of the Recision of Directive 122 on filings made by surplus lines brokers to the Louisiana Insurance Rating Commission (LIRC).

Recision of Directive 122 means a surplus lines broker with a filing approved by the LIRC no longer need submit Private Passenger Automobile rates and rules to the LIRC for approval as required by LIRC Bulletin 94-05.

A surplus lines broker whose filing was deferred by the LIRC must comply with LIRC Guidelines as explained in LIRC Bulletin 94-05 until the filing is resolved by the LIRC. However, as specified in the letter from Chris Faser (attached), provisional approval allows the broker to use rates and rules filed until approval is obtained from the LIRC.

A surplus lines broker that did not submit a filing to be reviewed by the September 21 LIRC meeting can no longer write Private Passenger Automobile Surplus lines insurance in Louisiana.

If there are any questions, call LIRC staff at (504) 342-5202.



Chris Faser, III
Deputy Commissioner/LIRC



JAMES H. "JIM" BROWN
COMMISSIONER OF INSURANCE
STATE OF LOUISIANA

September 23, 1994

P.O. Box 94214
BATON ROUGE, LOUISIANA 70804-9214
(504) 342-6900

TO: All Surplus Lines Brokers:

RE: RECISION OF DIRECTIVE NO. 122
Louisiana Insurance Rating Commission filing of rates
Filing of Policy Forms

Directive No. 122, issued July 20, 1994, directed all surplus lines brokers to submit for approval to the Louisiana Department of Insurance all policy forms for personal automobile insurance currently used by surplus lines insurers with whom a broker does business.

Directive No. 122 also directed surplus lines brokers to report to the Louisiana Insurance Rating Commission personal automobile rates and manual rules currently used by surplus lines insurers with whom a broker does business. The Directive further directed all surplus lines brokers to request approval of such rates and rules in accordance with guidelines established by the Louisiana Insurance Rating Commission.

The purpose of Directive No. 122, the filing of policy forms for approval with the Louisiana Department of Insurance and the request for approval of personal automobile rates and manual rules by the Louisiana Insurance Rating Commission, has been accomplished. The policy forms have been received by the Louisiana Department of Insurance and the rates and rules have been received by the Louisiana Insurance Rating Commission.

Since the purposes for which Directive No. 122 was issued have been accomplished, there is no further need for the Directive and I hereby rescind Directive 122. The deferral of action by the Louisiana Insurance Rating Commission of rates and rules must be resolved before the rescision of Directive No. 122 is effective for the insurer.

Should the need arise, I reserve the right to issue a directive in the future concerning this subject.

Sincerely,

James H. "Jim" Brown
Commissioner of Insurance



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Gentlemen:

RE: Surplus Lines Private Passenger Automobile Rates/Rules

This correspondence supercedes the Commission's original correspondence regarding the above captioned matter dated September 23, 1994.

Please be advised that your company(ies) have been given provisional approval this date for Private Passenger Automobile Rules and Rates until such time as the Louisiana Insurance Rating Commission has had time to complete its review of the material submitted for approval.

With this provisional approval, you are hereby granted the authority to continue to issue Private Passenger Automobile Insurance in the State of Louisiana until such time as the review is completed and acted upon by the Louisiana Insurance Rating Commission.

Should you have any questions, please feel free to contact me.

Yours truly,

**Chris Faser, III
Deputy Commissioner/LIRC**

CF:cg